A guide to establishing your legacy at McMaster University

Creating a BRIGHTER WORLD for future generations

brighterworld.ca
The legacy gift that started it all

In 1830, a young man left Ireland for the new world. Landing in New York, he made his way to a place called York. By 1850, he had become one of the city’s leading merchants and financiers.

York eventually became Toronto, and William McMaster became founding president of the Canadian Imperial Bank of Commerce, chairman of the Great Western Railway, and a member of the first senate after Confederation.

With his wife, Susan Moulton McMaster, he also became a leading supporter of public education in the growing city. McMaster Hall — an impressive structure he built for the Toronto Baptist College — still stands to this day on Bloor Street West.

In 1887, McMaster University was established from a bequest of $900,000 from Senator McMaster’s estate.

That legacy lives on. Today, McMaster University is a research and teaching powerhouse dedicated to creating a brighter world through the art and science of discovery. Mac is one of only four Canadian universities to rank in the top 75 in the world.

Legacy giving from countless generous supporters has provided the foundation for McMaster’s incredible success over the years. We would be honoured if you decided to be part of this long-standing tradition.

Please join us as we write the next chapter of the McMaster story.
How do I make a legacy gift?

There are many convenient, affordable and tax-smart ways to make a strategic donation tailored to your goals, needs and timeline. These kinds of charitable gifts can have a much greater impact than you might expect, with little to no effect on your immediate financial situation.

After consulting with your family and advisors, choose the legacy gift that best suits you and your estate plans:

**Bequests**
A gift in your will can establish your legacy at McMaster, while also reducing the taxes owed by your estate. We’ll be pleased to provide you with the specific wording to include in your will. Some of the ways in which you can leave a gift in your will include:

- **Donor advised funds**
  If you currently have a “donor advised fund” with your financial institution, you can designate McMaster University as one of your beneficiaries. Please contact us for more information.

- **Gifts in kind**
  Support McMaster with your donation of appraised personal property, such as books, art or real estate.

- **Stocks and public securities**
  With a donation of publicly traded stocks or securities in your will, your estate will receive a charitable tax receipt and pay no tax on capital gains on the donated amount.

**Charitable gift annuities**
Secure a guaranteed income stream for life, while also making an immediate impact on an area of your choice at McMaster.

**Charitable remainder trusts**
Create your legacy today by establishing a trust for McMaster University, while enjoying the interest income for life.

**Life insurance**
Make a difference in an affordable way, by naming McMaster University as the beneficiary of a new or an existing policy, or by transferring ownership.

**Registered retirement funds**
Plan ahead for a bright future by naming McMaster University as a beneficiary to a registered retirement fund, such as an RRSP or a RRIF.

This information is general in nature and does not constitute legal or financial advice. We encourage you to contact your financial and legal advisors before making your decision.
Blended gifts
Many McMaster supporters choose to create a “blended” gift — a donation now and a legacy gift in the future which will significantly enhance their lifetime gift.

Did you know?
Some kinds of “legacy” gifts may also be made during your lifetime — for example, stocks and public securities, RRIFs, and gifts in kind. We will be pleased to provide further details.

What’s in a name?
Legacy gifts may be named in honour or in memory of a loved one, a special professor or colleague, or any other significant person in your life. You may also include your own name on your gift to honour your Mac memories.

Where to make your mark?
McMaster’s world-leading research, distinctive student experience, and vibrant community engagement are powered by the generosity of countless supporters like you.

The greatest needs
You may also wish to consider designating your legacy gift to the university’s greatest needs. This support allows us to fuel exciting new initiatives and respond to pressing needs.

Please let us thank you
If you have already remembered McMaster in your estate plans, please let us know so we can thank you. With your permission, you will become a member of the President’s Club — a gesture of thanks to our most thoughtful and generous donors.

Give back to Mac
No matter what area you choose to support, be sure to designate “McMaster University” as the beneficiary of your legacy gift. Thank you.
Hamilton philanthropists **Charles and Margaret Juravinski** announced in May 2019 that their estate will create an endowment of more than $100 million to support health research across Hamilton Health Sciences, McMaster University and St. Joseph’s Healthcare Hamilton.

Their planned endowment, one of Canada’s largest ever legacy gifts, will provide up to $5 million a year in perpetuity.

“It brings us great pleasure to think that when we are gone, our legacy to this community may be measured in the good health of those who come after us,” said the Juravinskis.

“As a couple, our most important lesson has been this: the greatest pleasure in life and the most powerful force for good in the world is sharing.”

They describe themselves as children of the Depression, who worked hard and were blessed with great mentors and a loyal staff who helped them achieve their business success.

We have one last wish: that others will share their own resources, whether great or modest, by creating their own legacy gifts. We want everyone to realize the true joy of sharing, as we have known.
Legacy gifts across the decades

**Harry Lyman Hooker** (1876-1979) left a bequest of $25 million to expand student aid, support the creation of McMaster’s signature Arts & Science Program, and provide annual funds for speakers and lecturers.

**Herman Herzog Levy**, O.B.E. (1902-1990) donated more than 185 European and American works of art to the McMaster Museum of Art. He also bequeathed funds in his will, which has allowed the museum to significantly expand its collections over the years.

**Alvina Marie Werner** (1907-2007) left many generous bequests in her will, including a gift that established the Alvina Marie Werner Scholarship Fund to support outstanding McMaster students in gerontology or social work.

**Clara Graham Elman** (1923-2013) was the first in her family to attend university, one of Mac’s first three nursing graduates, and one of the first faculty members in the new School of Nursing. Her will included a bequest to augment the scholarship fund that she and her husband, Russell Elman, had established at McMaster.

**Elva Carroll** (1929-2014) graduated in 1951 and was a grateful patient of McMaster’s blood disorders clinic for more than 30 years. She designated a generous gift in her will to help researchers at Mac better diagnose complex hematological diseases.
Advancing the future of RESEARCH

A gift from the estate of Frederick K. Ashbaugh (1903-1987) has supported countless McMaster graduate students, who are pursuing research in areas from neuroscience to medicine to engineering to artificial intelligence.

Kathryn Grandfield, Associate Professor, Materials Science and Engineering, and McMaster School of Biomedical Engineering
Nurturing a **HEALTHY WORLD**

“As a McMaster faculty member, I was fortunate to have had the opportunity to educate many generations of students. My gift of life insurance will support many more generations of learners in their education at Mac.” — **Basanti Majumdar** ’87, professor emerita, School of Nursing and Faculty of Social Sciences, McMaster University

Sonia Anand, Professor, Medicine, and Canada Research Chair in Ethnic Diversity and Cardiovascular Disease
A lifelong learner, a **LASTING LEGACY**

Orra Rose Henan (1918-2014) graduated from McMaster in 1953 at the age of 35. A lifelong learner, she continued her studies at several other universities — but she chose McMaster as the beneficiary of her estate. A bursary named in her memory now supports students in the Faculty of Humanities.
A guide to establishing your legacy at McMaster University

Creating a **BRIGHTER WORLD**
for future generations

Are you living outside Canada?
McMaster University gratefully accepts donations from around the world. While charitable tax receipts are usually eligible only if you file income tax within Canada, there are a few exceptions. Please contact us to ensure you receive the charitable gift receipt most suited to your situation.

Is McMaster University already included in your estate plans?
Be sure to let us know, so we can thank you.

University Advancement, McMaster University
1280 Main St. W., OJN 432
Hamilton, ON L8S 4L8 Canada

905-525-9140, ext. 21990 | 1-888-217-6003
giving@mcmaster.ca
mymcmasterlegacy.ca